

GLENCORE

Media Statement
7 August 2020

Glencore introduces measures to manage coal production profile

The COVID19 pandemic continues to impact the global market environment, including demand for Australian coal exports.

In response, Glencore is introducing measures to manage our coal production profile.

This will include a combination of temporary site and equipment shutdowns at a number of operations.

These measures will enable us to align our production levels with market demand, while providing the flexibility to ramp back up as economies recover from the effects of COVID-19.

Our focus is on taking necessary steps to continue operations, manage the current market volatility and limit the impact on our workforce.

Where temporary shutdowns are necessary, these are planned to coincide with the September school holidays. Workers will be required to take leave during this time.

The changes are consistent with measures we have put in place in the past in response to challenging global market conditions.

Ends

For further information, please contact:

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Notes for editors

Glencore

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 60 commodities. The Group's operations comprise around 150 mining and metallurgical sites and oil production assets.

With a strong footprint in over 35 countries in both established and emerging regions for natural resources, Glencore's industrial activities are supported by its global marketing network.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, battery manufacturing and oil sectors. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 160,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.

Glencore Australia

Glencore has operated in Australia for over 20 years and holds significant interests in a range of commodity industries across all mainland states and the Northern Territory. We employ about 18,720 people across the coal, copper, zinc, nickel and oil industries.

In 2019, Glencore contributed about \$14.8 billion to the regional, state and national economies in Australia. The most significant economic contribution came from core business activities: employing people, sourcing from local communities, and paying taxes to host governments.

For more information, visit www.glencore.com.au



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