



**Energising today,
advancing tomorrow:**
As the world moves
towards a low-carbon
economy, we are focused
on supporting the energy
needs of today whilst
investing in our portfolio
of transition-enabling
commodities.

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Acknowledgement of Country

Glencore's operations in Australia are located on land and waters that have been inhabited by Indigenous people for centuries and we pay our respects to elders past, present and emerging.

We acknowledge Aboriginal and Torres Strait Islander peoples as First Australians and we are committed to working together to support the responsible management of natural resources.

We seek to develop constructive relationships with Indigenous peoples that are based on respect, meaningful engagement, trust and mutual benefits.

We also recognise the value that Indigenous people can bring to our business and are committed to providing employment and career development opportunities across our operations.



Glencore is one of the world's largest diversified natural resource companies.

We own and operate a diverse mix of assets and have a presence at every stage of the commodity supply chain; a unique business model that maximises value for all our stakeholders.

Our business model covers metals and minerals, energy products and recycling, which are supported by our global marketing network.

Glencore has ambitious climate commitments, including an industrial CO₂-e emissions (including Scope 3) reduction target of 15% by 2026; 25% by 2030; 50% by 2035; and the aim of being a net zero total emissions company by 2050, subject to a supportive policy environment.¹

CO₂-e = Carbon dioxide equivalent

¹ For more information about our climate-related strategy, refer to Glencore's 2024-26 Climate Action Transition Plan, at www.glencore.com/publications

Industrial business

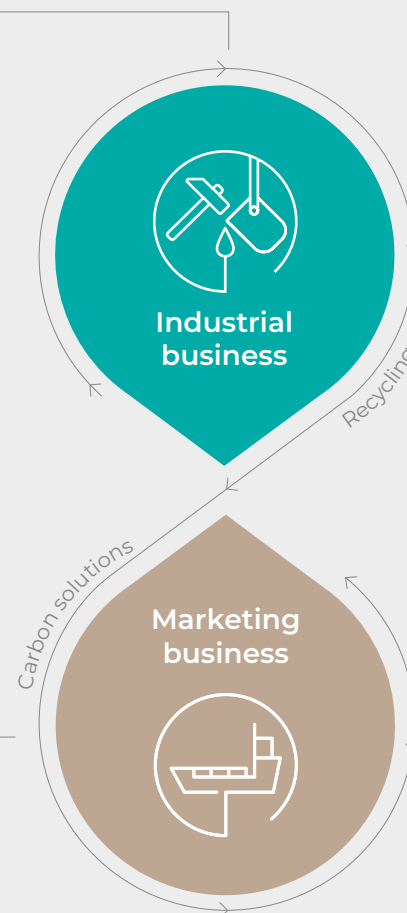
Our industrial business spans the metals and energy markets, producing multiple commodities from around 50 industrial assets

- Exploration, acquisition and development
- Extraction and production
- Processing and refining

Marketing business

We source, market and distribute over 60 commodities that advance everyday life

- Logistics and delivery
- Blending and optimisation



>150,000

Employees and contractors

>60

Commodities across a range of metals, minerals and energy sectors

>30

On-the-ground presence in over 30 countries

1,200

Vessels on the ocean at any one time servicing our marketing and industrial business

7,000+

Long-term relationships with suppliers and customers

Net zero

Ambition to be a net zero industrial CO₂-e emissions company by 2050¹

OUR PURPOSE

**Responsibly
sourcing the
commodities
that advance
everyday life.**

OUR VALUES



Safety

We never compromise on safety. We look out for one another and stop work if it's not safe.



Integrity

We have the courage to do what's right, even when it's hard. We do what we say and treat each other fairly and with respect.



Responsibility

We take responsibility for our actions. We talk and listen to others to understand what they expect from us. We work to improve our commercial, social and environmental performance.



Openness

We're honest and straightforward when we communicate. We push ourselves to improve by sharing information and encouraging dialogue and feedback.



Simplicity

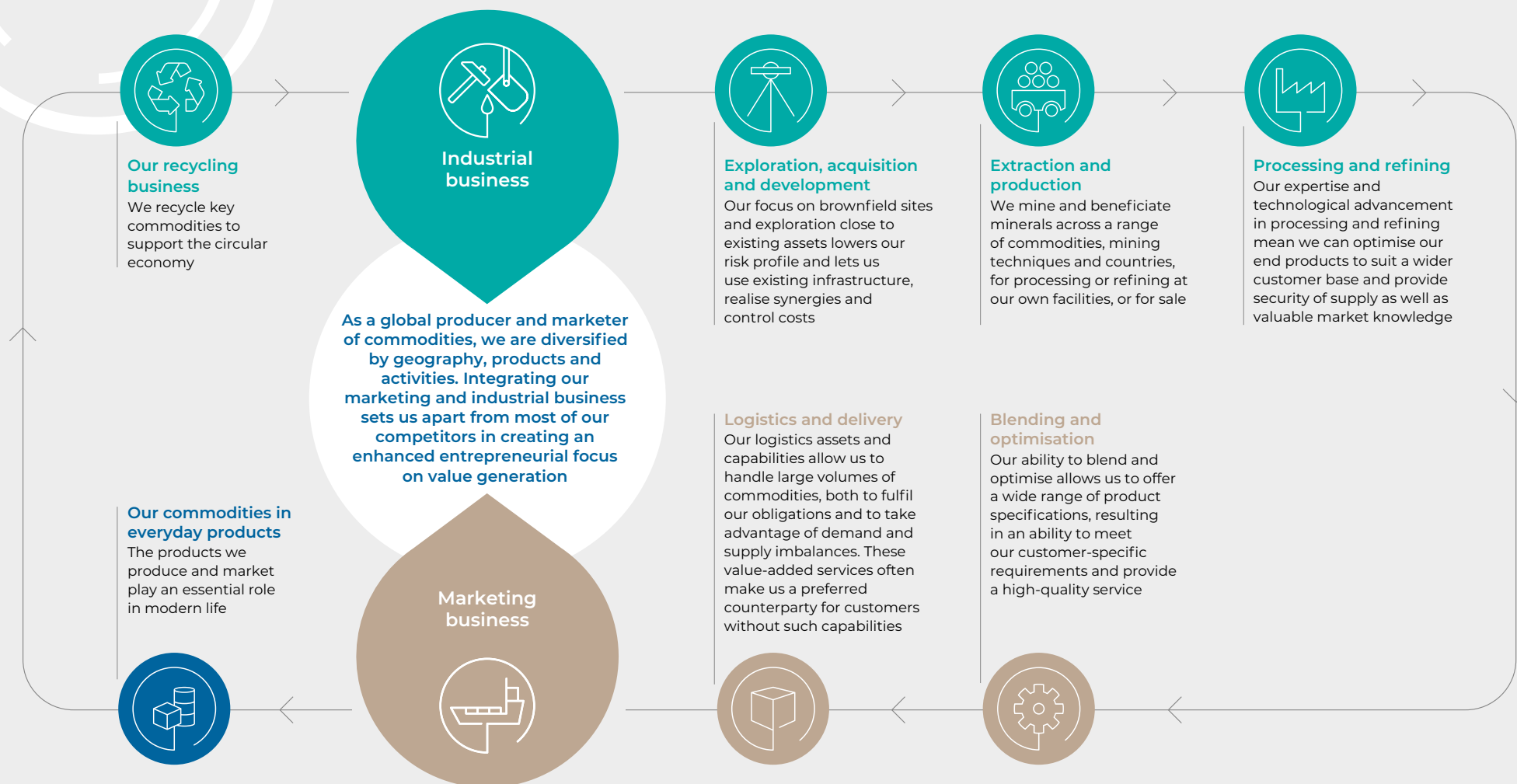
We work efficiently and focus on what's important. We avoid unnecessary complexity and look for simple, pragmatic solutions.



Entrepreneurialism

We encourage new ideas and quickly adapt to change. We're always looking for new opportunities to create value and find better and safer ways of working.

Our global value chain



Glencore in Australia

Our contribution

In 2024, Glencore spent **\$19.6 billion** operating in Australia.¹

17,420

Employees and contractors

\$2.5 b

Wages and salaries

\$13.5 b

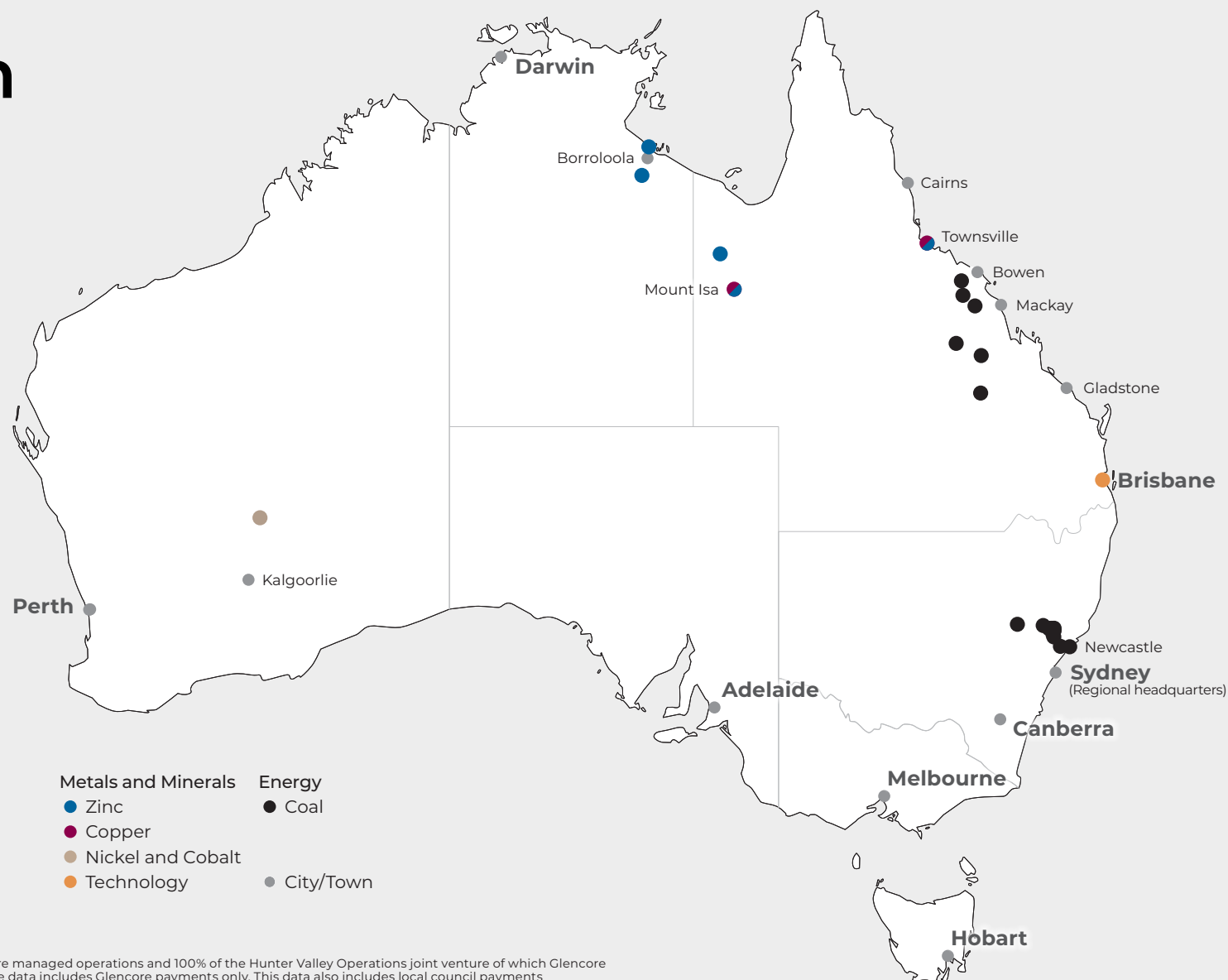
Spent on goods and services²

6,810

Suppliers

\$3.6 b

Taxes and royalties paid to federal, state and local governments



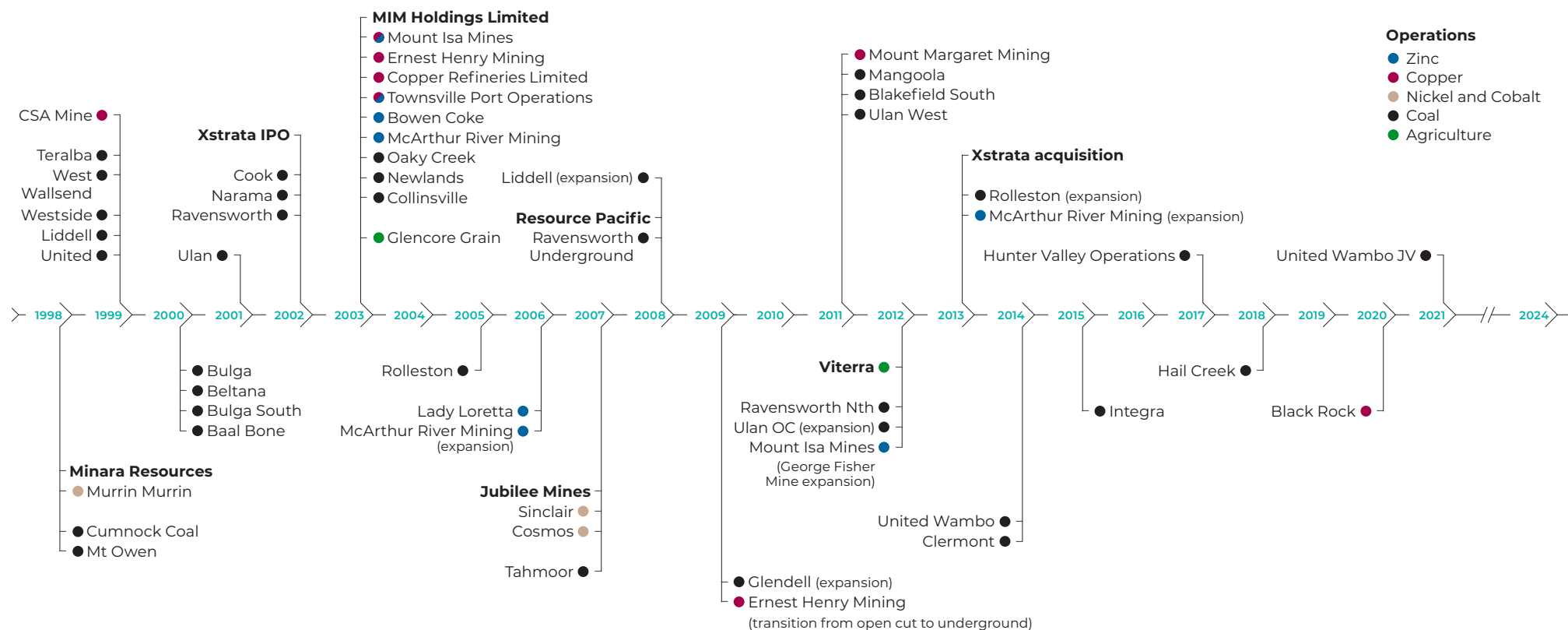
¹ Tax data sourced from Glencore includes 100% of all Glencore managed operations and 100% of the Hunter Valley Operations joint venture of which Glencore is a 49% participant, except for federal income tax where the data includes Glencore payments only. This data also includes local council payments

² Glencore spent \$11.8 billion on goods and services with Australian-based businesses and \$1.6 billion with overseas suppliers

* The above numbers do not include the contribution of Viteria, in which Glencore holds a 49.99% stake

Our history in Australia

Australia is an important part of our global business and we have a strong track record of investment here for over 25 years.



Glencore Australia management

Coal

Thermal and
Steelmaking Coal



Ian Cribb

Chief Executive Officer
Coal Assets Australia
Glencore

Metals

Zinc, Lead, Silver, Copper,
Nickel, and Cobalt



Troy Wilson

Chief Operating Officer (Interim)
Australia Metals
Glencore

Glencore Technology

Mineral processing
technologies

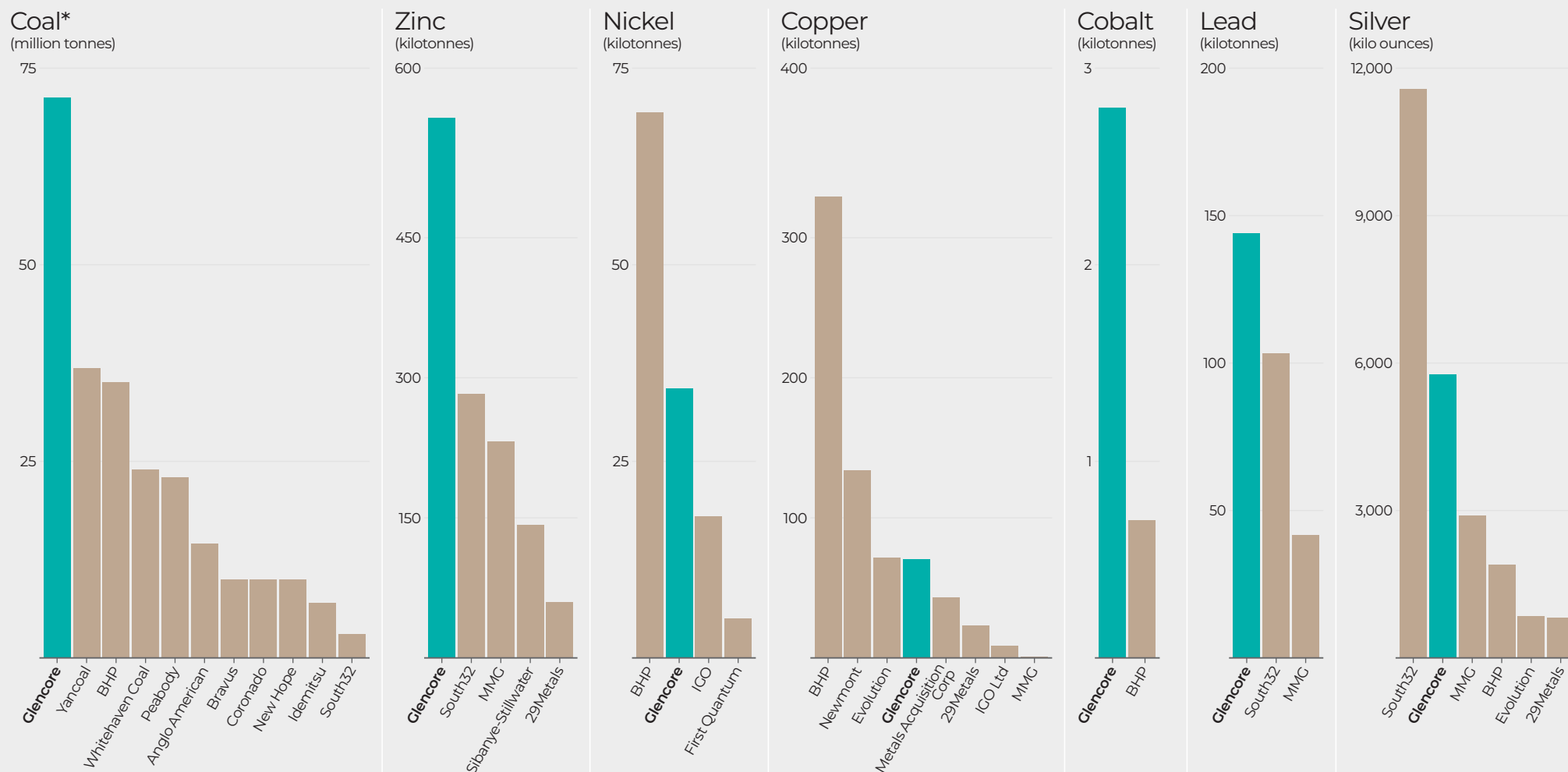


Clint Donkin

Head of Glencore Technology

A leading Australian resources company

We are one of Australia's largest producers of coal, metals and minerals.



* Glencore's share of its managed saleable production of nearly 89 million tonnes (not including Joint Venture partners' share).

Source: Bloomberg (LME Copper, LME Zinc, LME Nickel, LME Cobalt & gcNEWC) and Platts (HCC).

Mining matters

At Glencore, we believe that mining matters.

We are proud of our people and they are key to our success.

We are proud of the contribution we make in Australia. Directly and indirectly – mining helps the prosperity of all Australians.

We responsibly source the commodities that advance everyday life.



Energy products



Traditional energy sources including coal, oil and gas remain important in supporting sufficient, reliable and affordable energy supply during the transition to a low carbon economy.

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Coal

Our contribution

In 2024, Glencore's coal business spent **\$14.4 billion** operating in Australia.

10,220

Employees and contractors

\$1.6 b

Wages and salaries

\$9.5 b

Spent on goods and services¹

4,450

Suppliers

\$3.3 b

Paid in taxes and royalties

Our production

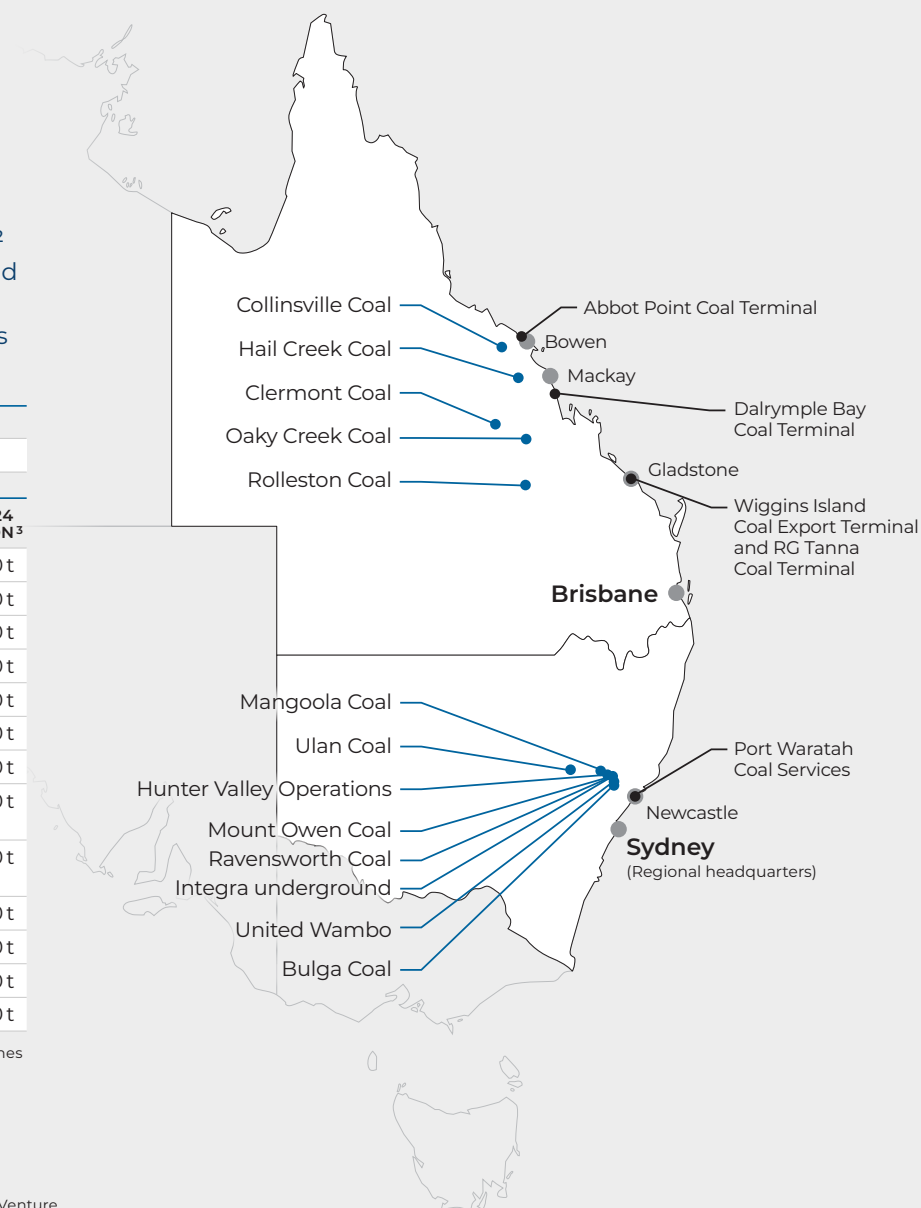
In 2024, we managed the production of about 95 million tonnes of saleable thermal and steelmaking² coal. Our coal is exported to customers around the world from the Port of Newcastle in New South Wales and the Abbot Point, Dalrymple Bay, RG Tanna and Wiggins Island coal terminals in Queensland.

MANAGEMENT

Ian Cribb, *Chief Executive Officer, Coal Assets Australia*

OPERATIONS	PRODUCTS ²	2024 PRODUCTION ³
Collinsville Coal	Steelmaking, Thermal	2,479,000 t
Hail Creek Coal	Steelmaking, Thermal	8,192,000 t
Clermont Coal	Thermal	11,115,000 t
Oaky Creek Coal	Steelmaking	4,197,000 t
Rolleston Coal	Thermal	12,230,000 t
Mangoola Coal	Thermal	9,227,000 t
Ulan Coal ⁴	Thermal	10,330,000 t
Hunter Valley Operations ⁵	Steelmaking, Thermal	11,126,000 t
Mount Owen Glendell Coal	Steelmaking, Thermal	4,646,000 t
Ravensthorpe Coal	Steelmaking, Thermal	8,388,000 t
Integra Coal ⁶	Steelmaking, Thermal	574,000 t
United Wambo	Steelmaking, Thermal	5,903,000 t
Bulga Coal	Steelmaking, Thermal	6,685,000 t

t = tonnes



¹ Our coal business spent \$8.5 billion on goods and services with Australian-based businesses and \$1 billion with overseas suppliers.

² Steelmaking coal includes semi-soft steelmaking coal

³ Managed equivalent saleable production of 88.97 million tonnes (all volumes rounded to nearest 1,000 tonnes)

⁴ Ulan West and Ulan Underground

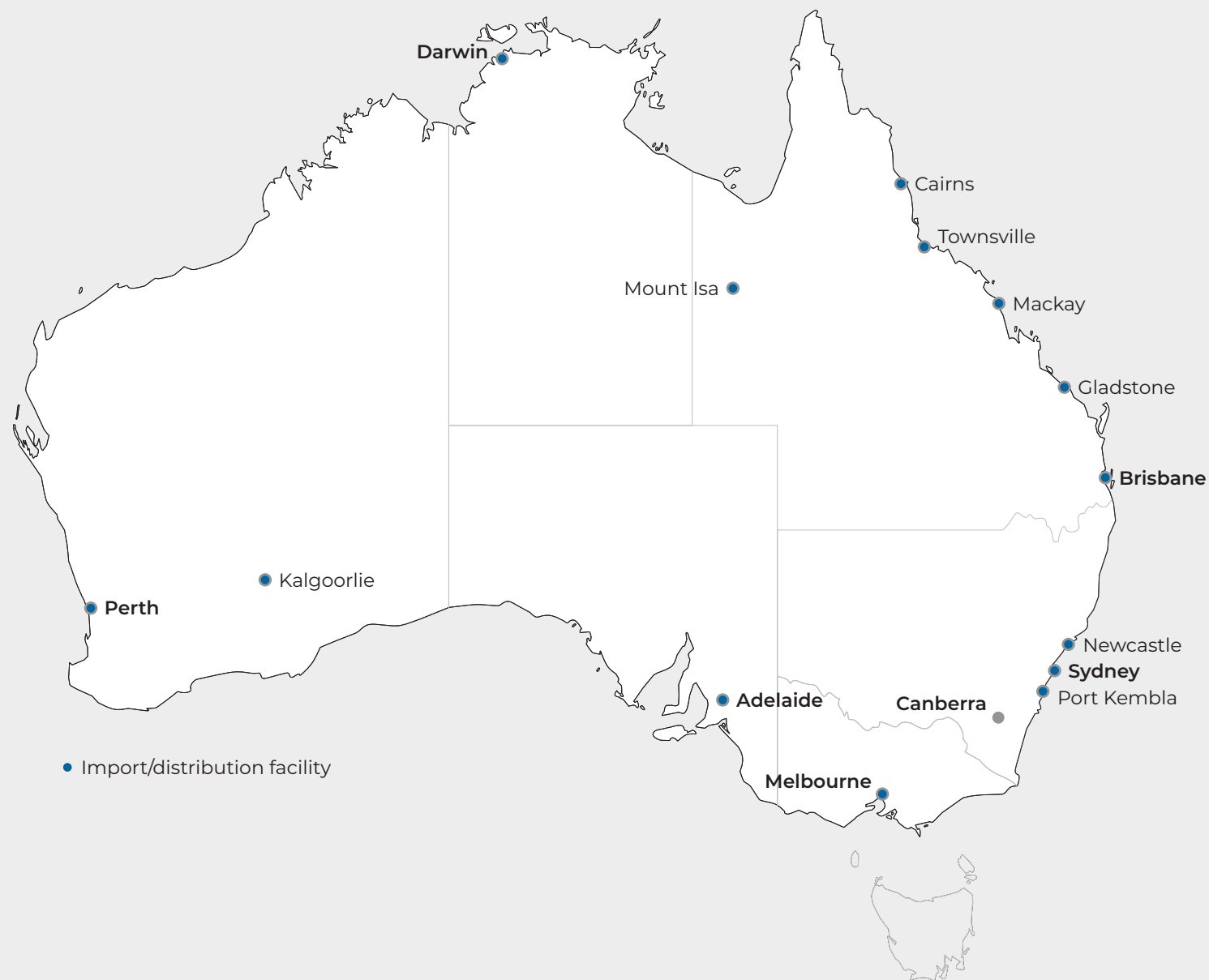
⁵ Glencore owns a 49% stake in Hunter Valley Operations and the volumes included above represent total production of the non-managed Joint Venture

⁶ Our Integra mine reached the end of its scheduled life in 2024 and is in the process of rehabilitation and closure

Oil

We import a range of fuel products to Australia, making an important contribution to the national liquid fuel security needs and competition to the fuel market.

We supply our own mining operations' fuel needs, as well as those of fuel wholesalers and independent fuel providers.



Metals and Minerals



The metals and minerals we produce, source and market are essential components in the technologies and infrastructure required to harness energy and support ever-growing levels of connectivity.

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Zinc and Copper

Our contribution

In 2024, Glencore's zinc and copper business spent **\$3.7 billion** operating in Australia.

5,390

Employees and contractors

\$601 m

Wages and salaries

\$2.9 b

Spent on goods and services¹

2,410

Suppliers

\$198 m

Paid in taxes and royalties

Our production

MANAGEMENT

Troy Wilson,
Chief Operating Officer (Interim),
Australia Metals

OPERATIONS

Mount Isa Mines zinc operations

- George Fisher underground mine
- Zinc-lead concentrator
- Lead smelter
- Lady Loretta underground mine²

McArthur River Mine

- Open cut zinc-lead mine
- Zinc-lead concentrator
- Bing Bong Loading Facility

Mount Isa Mines copper operations

- Enterprise underground mine³
- X41 underground mine³
- Copper concentrator
- Copper smelter

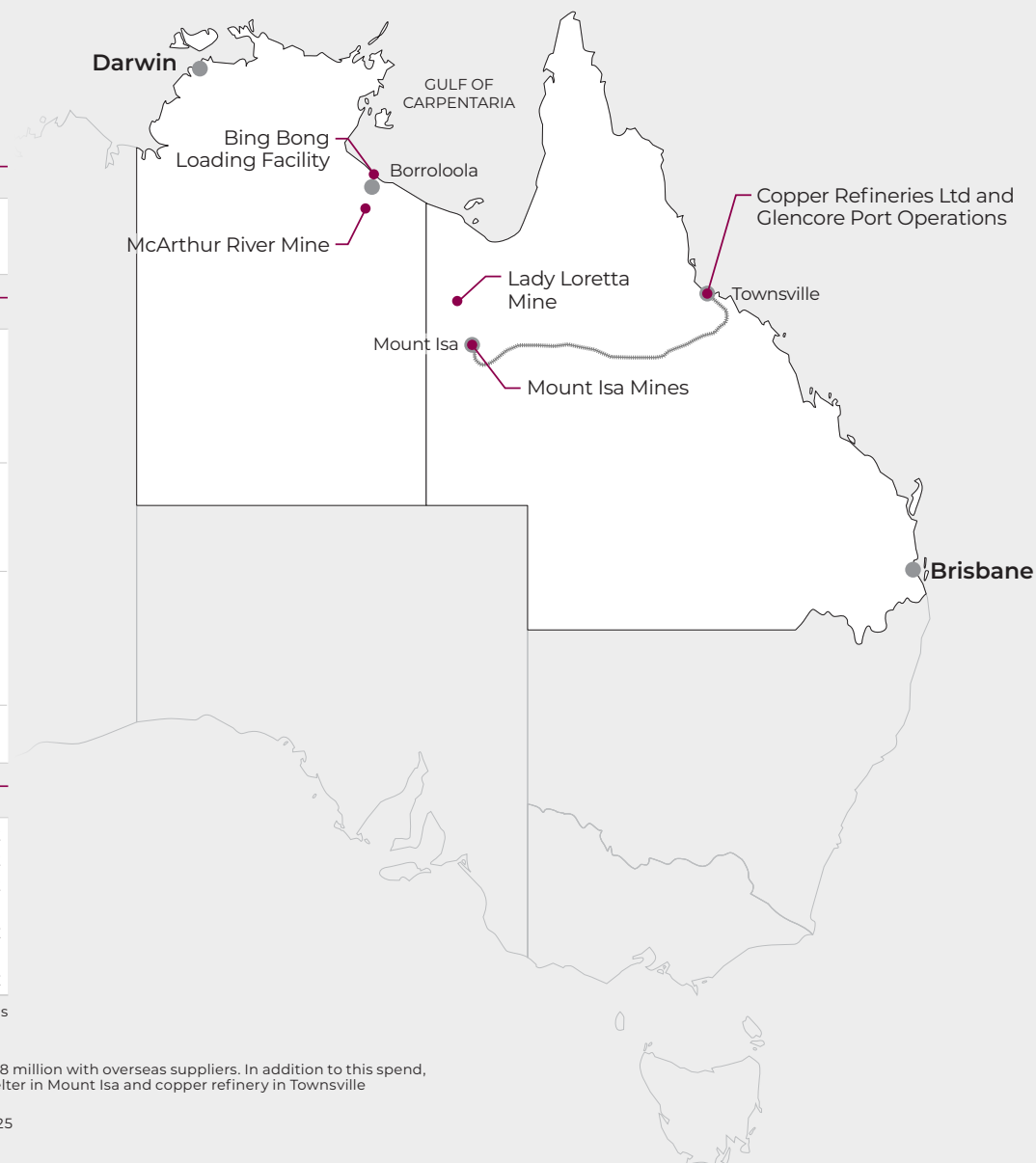
Copper Refineries Ltd

- Electrolytic copper refinery

2024 PRODUCTION⁴

• Zinc in concentrate	548.4 kt
• Copper in cathode	191.8 kt
• Lead in concentrate	165.6 kt
• Silver in concentrate and from third-party sources	7,472 koz
• Gold from third-party sources	199 koz

kt = kilotonnes koz = kilo ounces



¹ Our zinc and copper business spent \$2.5 billion on goods and services with Australian-based businesses and \$408 million with overseas suppliers. In addition to this spend, we purchased over \$2.4 billion of copper concentrate from other mining companies to process at our copper smelter in Mount Isa and copper refinery in Townsville

² Lady Loretta Mine will reach the end of its economic mine life in December 2025

³ The Enterprise and X41 underground copper operations will reach the end of their economic mine lives in July 2025

⁴ Mount Isa, Townsville – total production, including third-party feed

Nickel and Cobalt

Our contribution

In 2024, Glencore's nickel and cobalt business spent **\$1 billion** operating in Australia.

1,350

Employees and contractors

\$174 m

Wages and salaries

815 m

Spent on goods and services

640

Suppliers

\$54 m

Paid in taxes and royalties

Our production

Murrin Murrin is one of Australia's largest integrated metals and mining operations. Located 890 kilometres north-east of Perth, the operations include open cut mining methods and a hydrometallurgical processing facility that produces high quality nickel and cobalt powder and briquettes. Our nickel and cobalt are exported to customers from the port of Kwinana, south of Perth.

MANAGEMENT

Troy Wilson, *Chief Operating Officer (Interim), Australia Metals*

OPERATIONS

Murrin Murrin Operations

- Open cut nickel and cobalt mine
- Hydrometallurgical nickel and cobalt processing facility

2024 PRODUCTION ²

• Nickel metal	37.7 kt
• Cobalt metal	2.8 kt

kt = kilotonnes



¹ Our nickel and cobalt business spent \$692 million with Australian-based businesses and \$124 million with overseas suppliers

² Including third-party feed

Glencore Technology

Currently 22 of the 27 mining companies within the International Council of Mining and Metals (ICMM) use Glencore Technology to improve operational efficiency. Our IsaMill™, Jameson Cell, Albion Process™, ISASMELT™, IsaKidd™ technologies have been proven in over 500 operations globally.

Our new Jameson Concentrator combines IsaMill™ and Jameson Cell to virtually halve the cost, footprint and energy needed for a concentrator, delivering incredible ESG gains for our clients.

Albion Process™ delivers high performance leaching from refractory concentrates at low cost, using a safer and simpler technology. IsaKidd™ cathode plates and robotics account for more than 13.6 million tonnes per annum – well over 50% – of the world's copper production.

ISASMELT™ is still helping operations break recovery records in smelting after more than 30 years and is now helping clients embrace the circular economy through urban mining of e-waste.

MANAGEMENT

Clint Donkin, *Head of Glencore Technology*



Marketing



We transport commodities by sea, rail and truck, store them, process them, and deliver them to the time, quality and specifications that our customers need.



We sell commodities that we mine and produce ourselves. But through our marketing business, we also source from an extensive base of third-party commodity suppliers.



We market to a broad base of industrial consumers, such as those in the automotive, steel, power generation and battery manufacturing sectors.



We also provide financing, logistics and other services to producers and consumers of commodities.



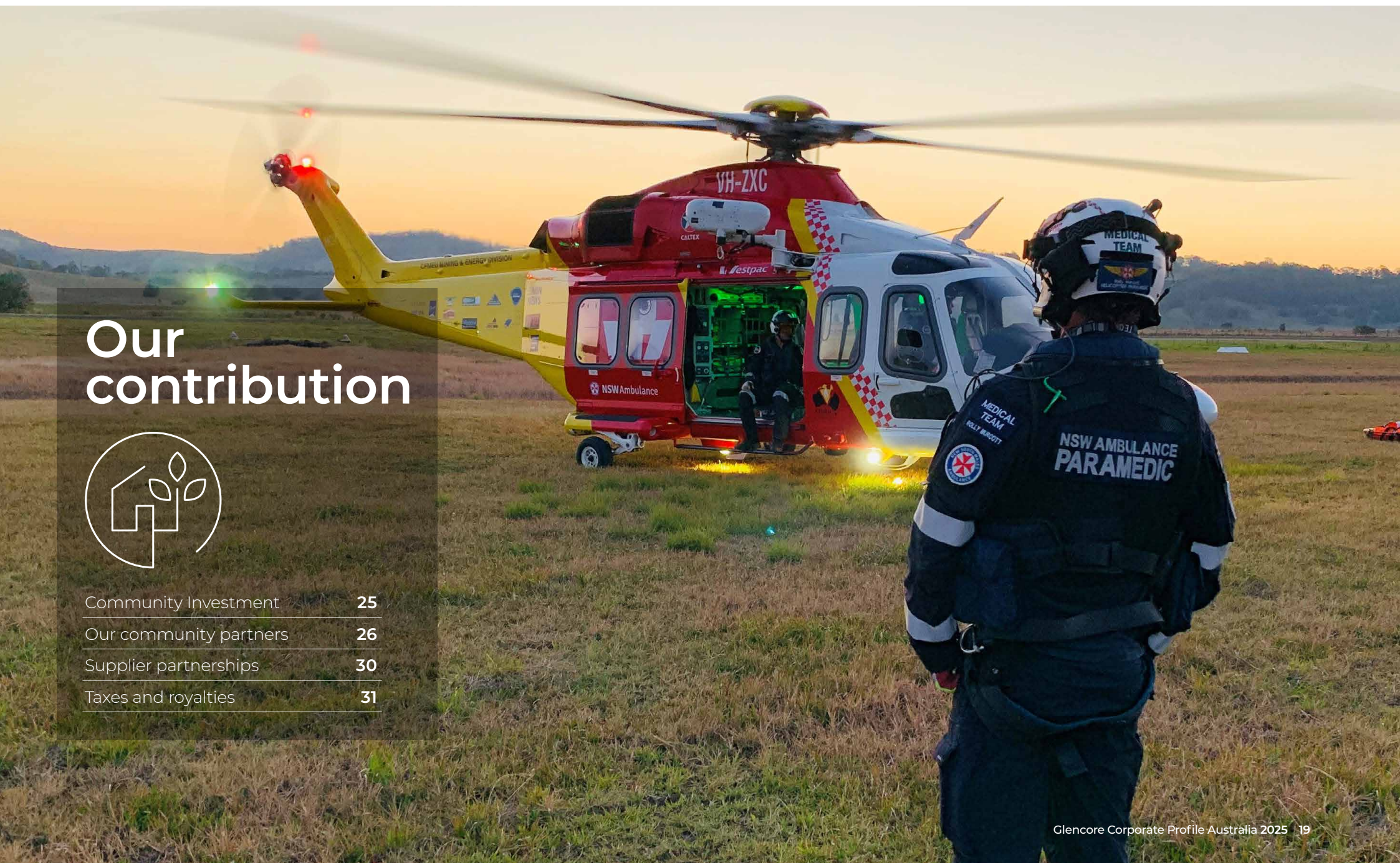
We have a strong track record of mutually beneficial, long-term strategic partnerships with Australian junior and mid-size mining companies.



Our contribution



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Community investment

In Australia, Glencore is committed to delivering lasting social and economic benefits in the communities in which we operate.

Since 2006, we've invested over **\$150 million** in partnerships across regional Australia.

We support community groups and events, in large partnerships and small community based projects, all done voluntarily, over and above our regulatory requirements.

We focus on the following areas:



Education

We sponsor improved educational outcomes in local and regional communities throughout Australia.



Health

We contribute to programs and facilities that encourage healthy lifestyles and better health care.



Environment

We support innovative, impactful and collaborative projects which contribute to a healthy environment.



Identified local need

We consult with local groups to identify and support ventures that improve community wellbeing.



Emergency response

We provide practical support to our communities during times of need, including flood and bushfire relief.



Aboriginal engagement

We work with First Nations people to support cultural heritage awareness and management, and community development programs.

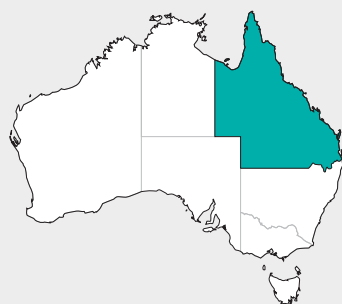
Our community partners

Every year, Glencore supports our local communities through a combination of partnerships, sponsorships, funding and voluntary employee contributions. Some of the broad range of community partners we support are:



Our community partners by state

In addition to our role as a major employer, in 2024 we partnered with a number of community organisations across Australia to make a positive contribution.



Our Queensland partners

Glencore supports more schools, colleges, local clubs and organisations throughout regional Queensland in addition to the partnerships listed.

Education

- Annandale State School
- AusIMM
- Barkly Highway State School
- Books in Homes Australia
- Collinsville Schools PE Program
- Country Universities Centre
- Endeavour Foundation

- Good Shepherd Catholic College
- Happy Valley State School
- Healy State School
- James Cook University
- Mount Isa Central State School
- Mount Isa Flexible Learning Centre
- Mount Isa School of Distance Education
- Mount Isa State Special School
- Oonoonba State School
- Southern Cross Catholic College
- Spinifex State College
- St Joseph's Catholic School
- St Kieran's Catholic School
- Sunset State School
- Townview State School
- Townsville State High School
- Wulguru State School

Indigenous

- Kalkadoon Community Pty Ltd
- Outback at Isa
- Yallambee Aboriginal Culture and Community Advancement Incorporated

Environment

- Southern Gulf NRM
- James Cook University Turtle Health Research
- Pioneer Catchment Landcare
- Queensland Department of Environment, Tourism, Science and Innovation

Health

- Brighter Lives Here For You Here for NQ
- CareFlight
- Capricorn Rescue Helicopter
- Central Queensland Rescue Helicopter
- Mackay Hospital and Health Service
- Mount Isa Cancer House
- North West Hospital and Health Service
- Royal Far West
- Royal Flying Doctor Service

Community Development

- Angel Paws
- Apex Club of Mount Isa

- City Country Junior Rugby League
- Collinsville Telecentre
- Commerce North West
- Community Information Centre
- Festival of the Bands
- Isa Rodeo Limited
- Mission to Seafarers
- Mount Isa Agricultural Show Society
- Mount Isa Amateur Netball Association
- Mount Isa Campdraft Association
- Mount Isa Cancer House
- North West Canoe Club
- PCYC
- Queensland Country Women's Association
- Queensland Resources Council
- The Drivers Camp Association Inc.
- The Salvation Army
- The University of Queensland
- Townsville Eisteddfod Incorporated
- Townsville Enterprise Limited
- Townsville Gymnastics Association
- Townsville Toy Library
- Zonta Club of Mount Isa



Our New South Wales partners

Glencore Coal and each of our sites support about 200 other community organisations in New South Wales in addition to the partnerships listed.

Education

- HunterWISE Girls in STEM
- Mudgee High School Link Program
- NSW Public Education Starstruck
- Schools P&C Associations Grants Program
- Tocal Agricultural College
- University of Newcastle Science and Engineering Challenge

Environment

- Aussie Ark

Indigenous

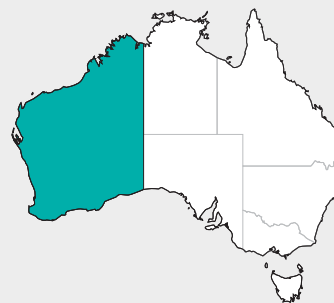
- NSW Education Galuwa Aboriginal Scholarships
- Ungooroo Aboriginal Corporation

Health

- Healthy Beginnings for Hunter New England Kids
- Hunter Trauma Professional Practitioners Education Program
- Lifeline Counsellor Education Project
- John Hunter Neonatal Intensive Care Unit
- Royal Far West
- Where There's a Will Foundation
- Westpac Rescue Helicopter Service

Community Development

- Community Associations Grants Program
- Housing Plus
- Junior Sports Development Program
- Singleton Show



Our Western Australian partners

Education

- Laverton School
- Leonora District High School
- Menzies Community School
- Mount Margaret Remote Community School

Indigenous

- Glass Jar Australia Shooting Stars
- Goldfields Aboriginal Language Centre
- Nyunnga-Ku Women's Group, Leonora
- Pakaanu Aboriginal Corporation
- Stephen Michael Foundation
- Waalitj Foundation

Health

- Earbus Foundation
- Laverton Hospital
- Leonora Hospital

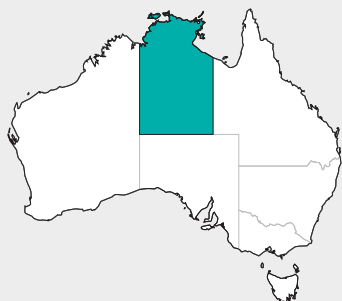
- Perth Children's Hospital Foundation
- St John Ambulance – Laverton Sub-Centre
- St John Ambulance – Leonora Sub-Centre

Community Development

- Hope Community Services
- Laverton Cross Cultural Association
- Laverton Men's Shed
- Laverton Sports Club
- Leonora Blazers Basketball Club
- Leonora Bowls Club
- One Tree Community Services
- Shire of Laverton
- Shire of Leonora
- Shire of Menzies

Environment

- Native Animal ARC



Our Northern Territory partners

These partnerships are funded either directly by McArthur River Mining or by the MRM Community Benefits Trust.

Education

- Academic Assistance Bursary
- Borroloola School Youth
- BushEd Australia
- Community Program
- Flinders University Robinson River School
- Vulcana Women's Circus

Environment

- Geological Society of Australia – Northern Territory Division
- Li-Anthawirriyarra Sea Ranger Uni

Indigenous

- Arrkula Yinbayera Women's Song Group
- Artback NT
- Borroloola NAIDOC Celebrations

- First Nations Netball Academy of Excellence
- Gudanji Yanyuwa Garrwa Marra Aboriginal Corporation (GYGM)
- Jarldimba Bayamuku Aboriginal Corporation
- John Moriarty Foundation
- Mabunji Aboriginal Resource Centre Indigenous Corporation
- Malandarri Festival
- Mawurli and Wirriwangkuma Aboriginal (MAWA) Corporation
- Mungoorbada Aboriginal Corporation
- Northern Land Council
- Seven Emu's Station
- Waralungku Arts

Health

- AFL NT
- Borroloola Health Clinic
- Borroloola Men's Health Week
- Borroloola Women's Wellness Week
- Borroloola Women's Shelter
- Cricket NT
- Humpty Dumpty Foundation
- Menzies School of Health Research

Community Development

- Barunga Festival
- Borroloola AFL
- Borroloola Amateur Race Club
- Borroloola Events Committee
- Deadly Hair Dude NT
- Borroloola Rodeo
- Brunette Downs
- Brunette Downs Races and Rodeo
- Darwin Surf Life Saving Club
- October Business Month Northern Territory
- DriveAbout – Automotive Association of the Northern Territory
- King Ash Bay Fishing Club
- Mother's Day Classic
- National Association of Women in Construction – Northern Territory
- Northern Territory Training Awards
- Skipping NT
- Northern Territory Young Achiever Awards
- Roper Gulf Regional Council
- StandBy Support after Suicide
- Women in Resources Awards



McARTHUR RIVER MINE
COMMUNITY BENEFITS TRUST

The McArthur River Mine Community Benefits Trust is a unique partnership between McArthur River Mining, the Northern Territory Government and the local community. The Trust was established in 2007 for the life of our zinc-lead mine, near Borroloola in the Northern Territory. It contributes to the socio-economic development in the Territory's Gulf Region and last year contributed more than \$1.5 million to a number of important local projects.

Supplier partnerships

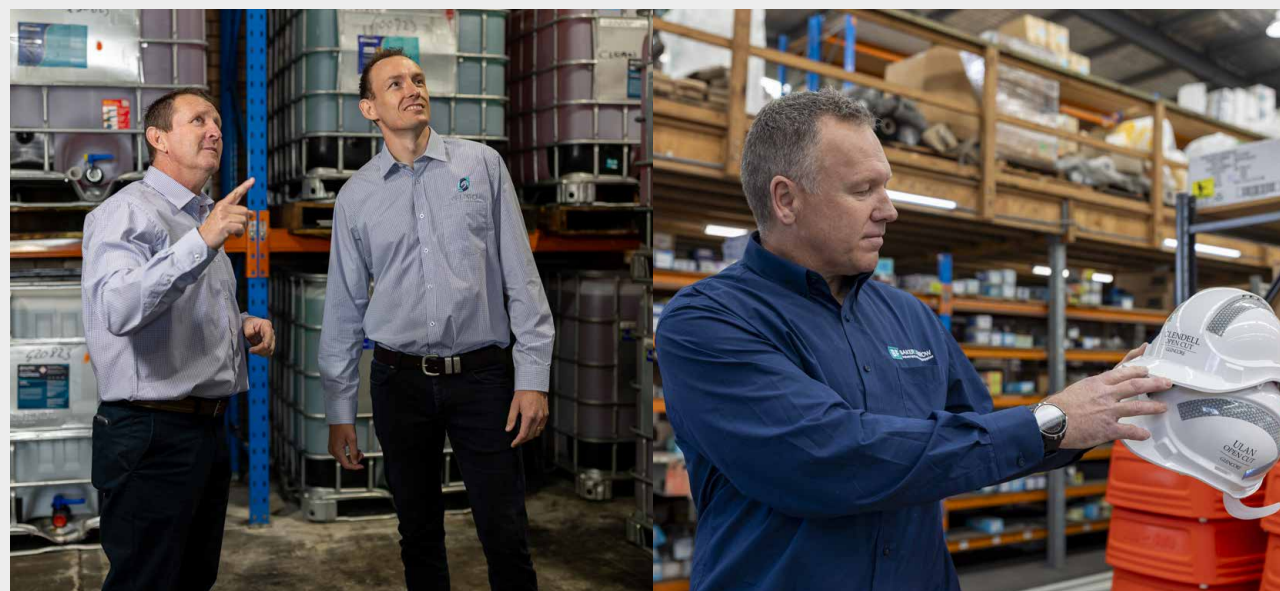
Glencore supports Australian businesses in many LGAs across the country.¹

Our top 15 Local Government Areas by supplier spend in 2024 were:

LGA	2024 SPEND
Brisbane ²	\$2.9 billion
Mackay	\$1.0 billion
Singleton	\$927 million
Mount Isa	\$754 million
Newcastle	\$706 million
Cessnock	\$497 million
Sydney	\$429 million
Fairfield	\$328 million
Perth	\$268 million
Swan	\$221 million
Maitland	\$206 million
Melbourne	\$162 million
Stirling	\$160 million
Port Stephens	\$154 million
Townsville	\$140 million

¹ Data sourced from PwC report *Economic contribution of Glencore in Australia 2024*.

² A number of Glencore's large suppliers in Queensland are headquartered in Brisbane, however, the goods and services they supply to Glencore are provided at mining and metals processing operations, and for logistics, in the regions.



In Australia, Glencore buys goods and services from suppliers across more than 160 industries.

Our suppliers are located in more than 300 Local Government Areas across Australia. These include traditional mining jurisdictions like Mackay, Singleton, Mount Isa, Newcastle, Cessnock and Muswellbrook. We also source significant volumes of goods and services from metropolitan areas including Brisbane, Sydney, Melbourne and Perth.

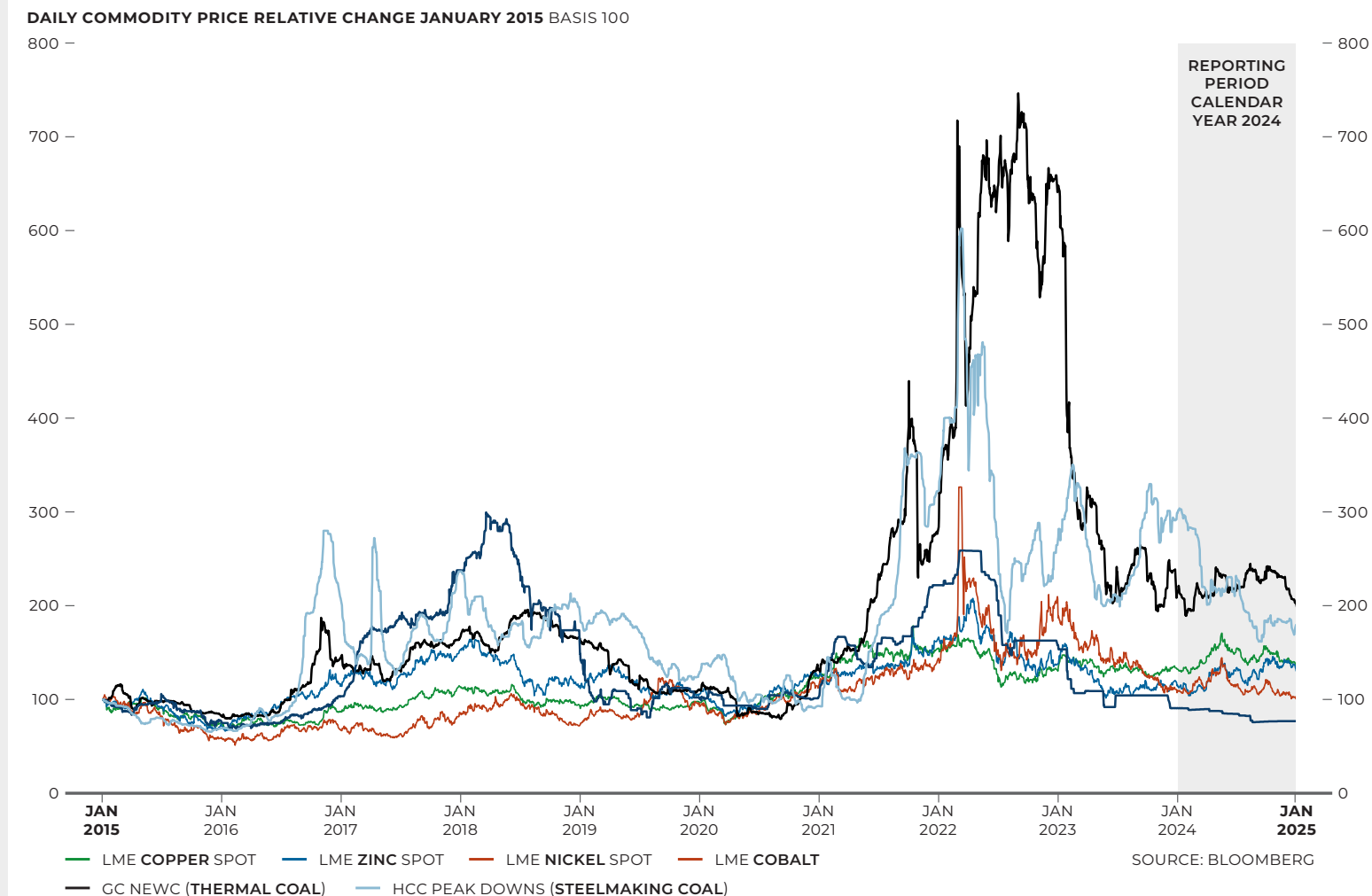
Industries in Australia that we support with significant spend include:

- mining
- transport, postal and warehousing
- wholesale trade
- manufacturing
- professional, scientific and technical services
- electricity, gas, water and waste services
- administrative and support services
- rental, hiring and real estate services
- other services
- construction
- public administration and safety
- financial and insurance services
- accommodation and food services
- retail trade
- information media and telecommunications
- healthcare and social assistance
- education and training
- agriculture, forestry and fishing.

Global commodity price change – 2015 to 2025

The commodities that Glencore produces and markets in Australia are sold to customers all over the world. The global mining sector is cyclical and our profitability is generally driven by the price of our core commodities: coal, copper, nickel, zinc and cobalt.

While these commodity prices have fluctuated over the past decade, Glencore's economic contribution to Australia – including total spend on goods and services, and direct jobs supported – have remained relatively stable over this time.

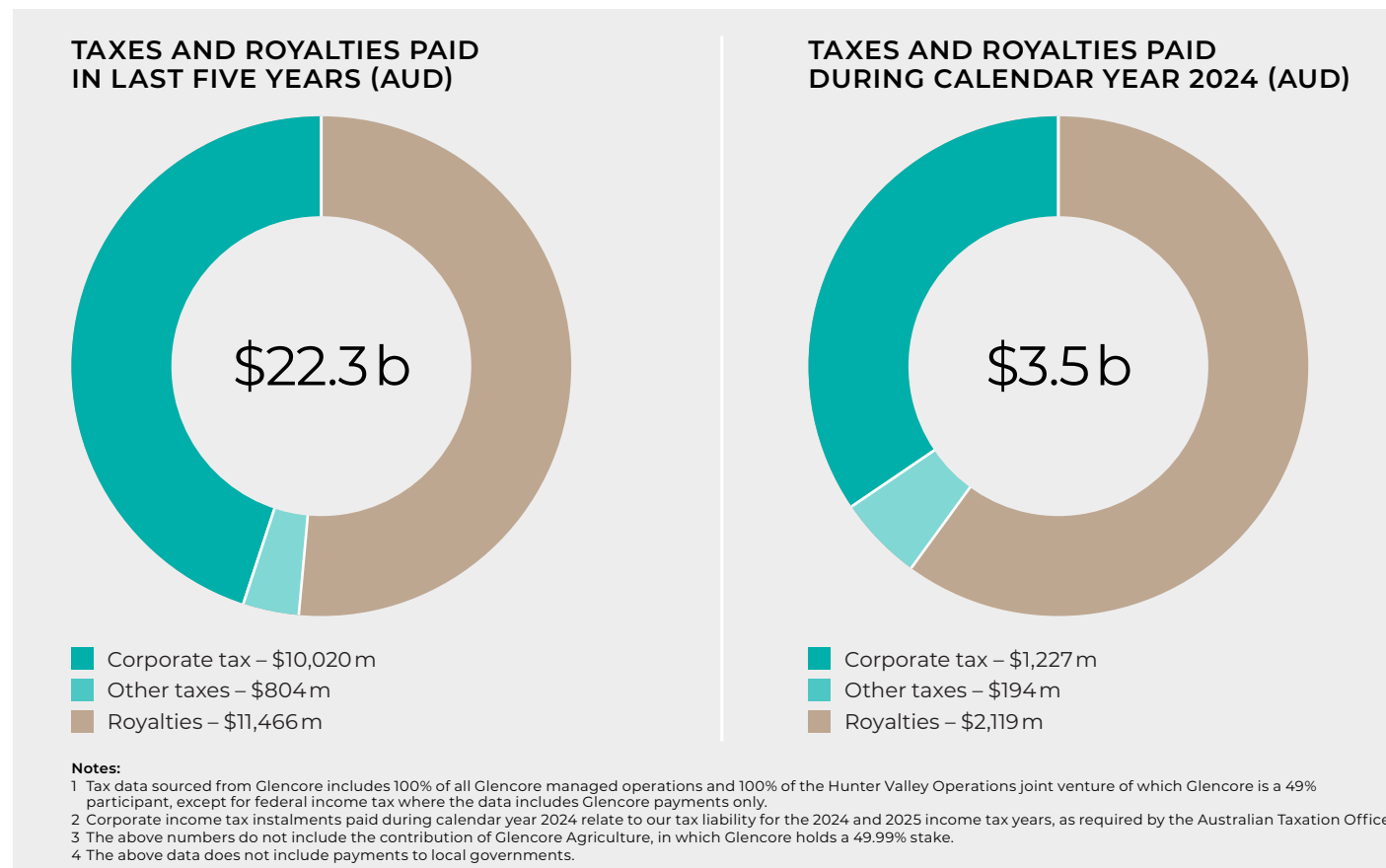


Taxes and royalties

In 2024 Glencore operations paid \$3.5 billion in taxes and royalties to Federal, State and Territory Governments in Australia. This included payments of \$1.2 billion in corporate income tax and \$2.1 billion in royalties.²

When it comes to our tax and royalty contribution, it is important to note:

- In the last five years, Glencore operations have paid over \$22 billion in taxes and royalties in Australia, including \$10 billion in corporate income tax and over \$11 billion in royalties.
- Corporate income tax is paid on taxable profits, not on revenue
- Our business is highly cyclical and needs high levels of capital and sustaining investment over the long term.
- Mining royalties are generally calculated and paid as a percentage of revenue per unit (tonne, ounce) of product sold.



Glencore complies with all of our tax and financial reporting obligations in Australia. For further information in relation to Glencore's Australian approach to tax and transparency please refer to our latest Voluntary Tax Transparency Report available on our website at: www.glencore.com.au/media-and-insights/publications

JUNE 2025

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