

VALERIA PROJECT

FACT SHEET

The Valeria Project (the Project) is an open cut metallurgical and thermal coal mine development located 27 km northwest of Emerald and 8 km southwest of Capella. Since acquiring the tenements from Rio Tinto Coal in 2018, the Project has been developed by the Blair Athol Joint Venture (Blair Athol JV). Blair Athol JV manages the mining tenement and Project development on behalf of four Joint Venture partners: Valeria Coal Holdings (VCH), Leichhardt Coal, J-Power Australia and J.C.D. Australia. VCH, a 100%-owned subsidiary of Glencore, is the proponent for the Project.

The Project will include open cut mining areas, a coal handling and preparation plant, mine infrastructure area, tailings storage facilities, internal haul roads and water management dams. To support the mining operations, the Project also includes:

- Mine access road connecting the Mine Site with the Gregory Highway.
- Rail spur from the Mine Site to the Aurizon Goonyella Coal Chain (Oak Creek) to transport the coal product to a port.
- Water pipeline from the Mine Site to the Oak Creek Coal Mine.
- Powerline from the Mine Site to existing power infrastructure in the area.
- Communications infrastructure from the Mine Site to the Gregory Highway.

The Project is included in Glencore's decarbonisation pathway together with emission reduction commitments, which seeks to achieve a 50% reduction in CO₂-e total emissions (both direct and indirect emissions) by 2035 and net zero total emissions by 2050 across Glencore's global mining business.

The Project is located in the Central Highlands Regional Council area on the western edge of the Bowen Basin, an area with a long history of mining.

The benefits of the Project include:



- **Employment opportunities for up to 1,250 personnel at the Project's peak**



- **Provision of up to 1,400 jobs during the Project's construction phase**



- **Estimated expenditure to production \$1.5 billion**



- **Significant contribution to maintaining the economic vitality of the central highlands.**

Through the implementation of the Project, Glencore believes it can contribute substantial economic benefits at local, regional and State levels whilst minimising environmental impacts and continuing to coexist with the local community.



STAKEHOLDER ENGAGEMENT

Planning of the Project has involved consultation with a wide range of stakeholders over the past five years with key stakeholder groups comprising:

- Near neighbours and landholders in close proximity to the proposed mine site and infrastructure corridors
- State and Commonwealth Government agencies
- Central Highlands Regional Council
- Potential suppliers
- Broader residential and business community of Central Highlands local Government area
- Infrastructure and service providers
- Community, cultural and heritage groups
- Traditional owners (Western Kangoulou people)

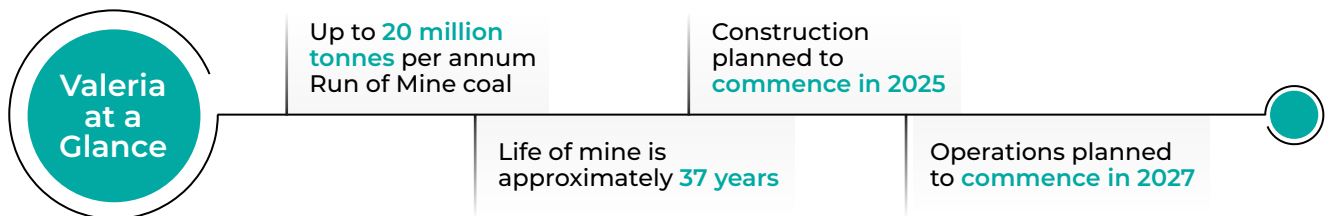
Throughout development of the Project stakeholders will continue to be engaged through

a range of mechanisms including interviews, meetings, information sessions and newsletters.

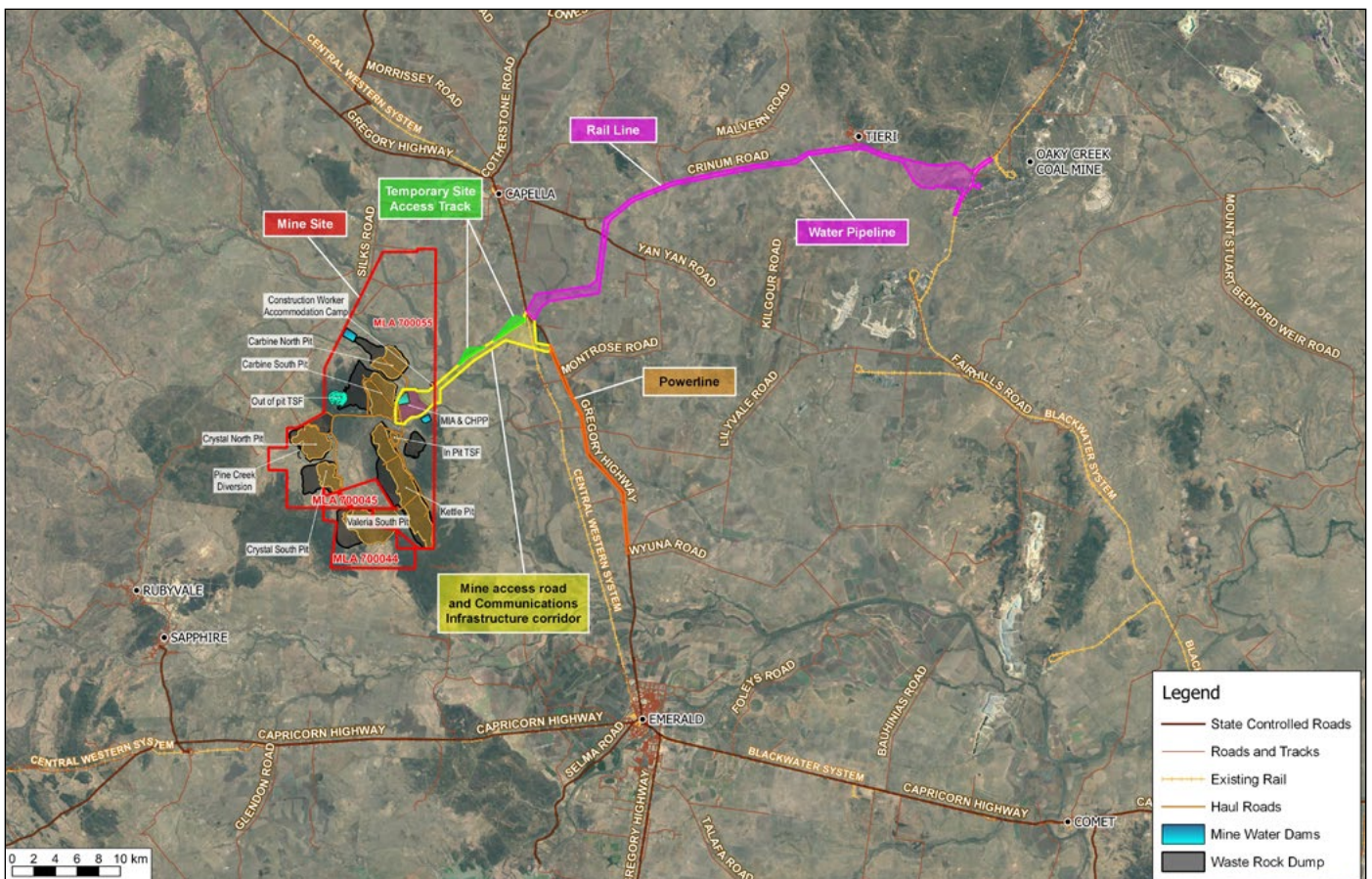
We have also formed the community-based Valeria Community Consultation Committee to assist with the dissemination of Project information and feedback through various community networks. The nine-person committee is facilitated by an independent chair and comprised of representatives from the local community and Central Highlands Regional Council and Glencore.

If you have any questions or wish to discuss the Valeria Project with a member of our team, please feel free to contact us on 1800 512 100 or email valeria@glencore.com.au.

Information can also be found on our website www.glencore.com.au/operations-and-projects/coal/projects/valeria-coal-project.



An overview map of the Project including Mine Site and infrastructure corridors (subject to approval) is shown below.



GLENCORE