

VALERIA PROJECT NEWSLETTER

Edition 2 – May 2022

WELCOME

Welcome to the second edition of the Valeria Project Newsletter. This newsletter provides information about proposed mining activities, community engagement and government approvals. It is published on a project milestone basis and distributed throughout the community as well as posted on the Valeria Project website.

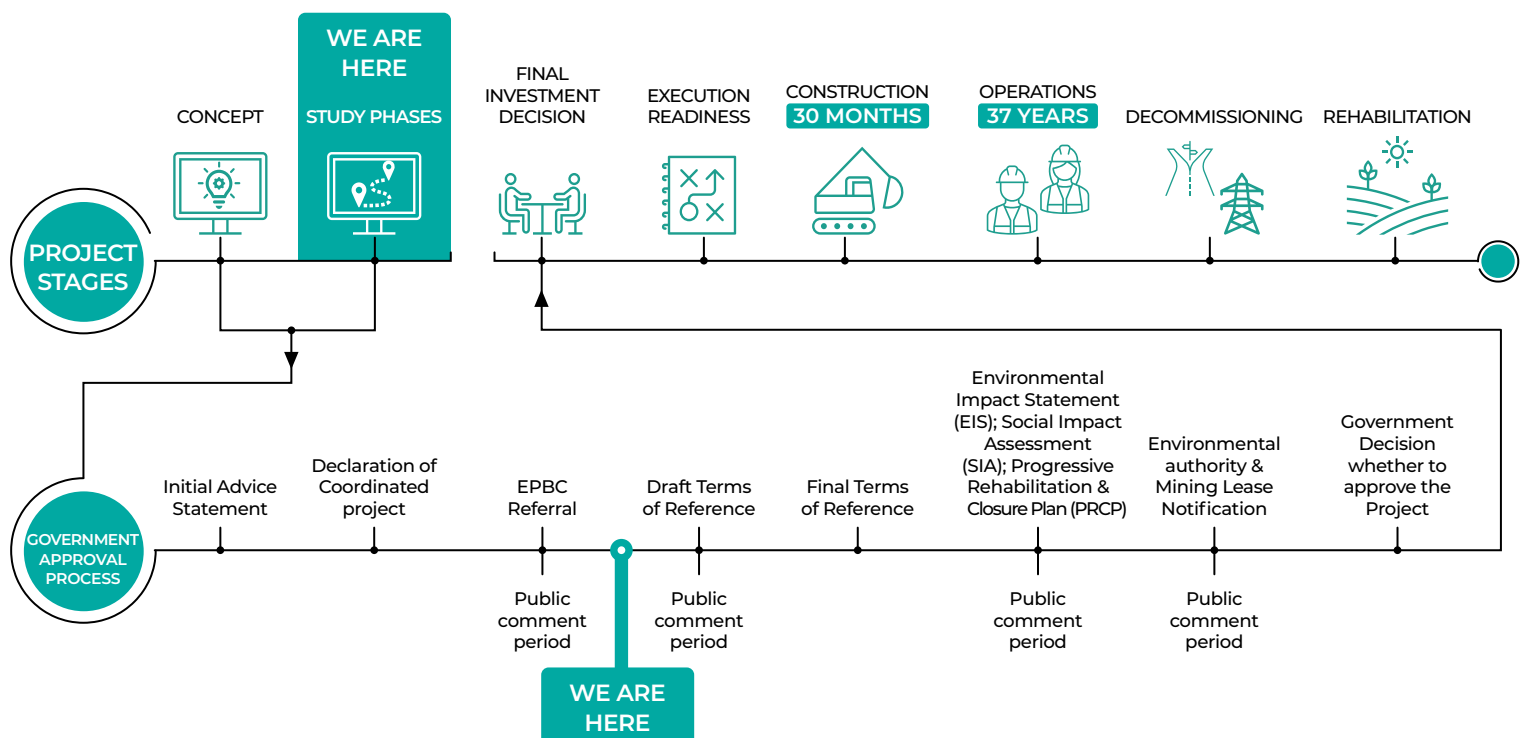
PROJECT UPDATE

In the last edition we provided an introduction to the Valeria Project, including the proposed mining layout, a summary of the project stages, government approval process and upcoming community engagement opportunities. It also

included a summary of the field studies and exploration drilling activities that have been undertaken to date. If you missed the last edition of the newsletter, visit the Valeria Project website to download a copy.

In this edition we provide you with an update on how the project has progressed over the last few months, and upcoming community engagement opportunities for you to have your say about the project.

We are still currently in the study phase of the project. This means we are continuing to gather environmental baseline data and refine the mine design. An update on the project stages and government approval process is shown below:



MINE LAYOUT AND DESIGN

Since the Initial Advice Statement that was prepared in 2020, the project team has worked through ways to refine the mine layout design. With this, we have made the decision to remove two of the mine pits in the northern section of the mining lease. This has a direct environmental benefit and reduces potential impacts to surrounding residents and businesses.

TERMS OF REFERENCE

The next step in the Government approval process is for Draft Terms of Reference (ToR) to be prepared. The purpose of the ToR is to define the content requirements for the Environmental Impact Statement (EIS). Once the draft ToR is prepared, it will be published on the Office of the Coordinator-General's (OCG's) website for public comment.

The public comment period for the draft ToR is expected to be 2 months. We anticipate this will be around June 2022. Once the ToR is finalised the project will then continue into the EIS stage which involves a detailed assessment on the environmental impacts of the project.

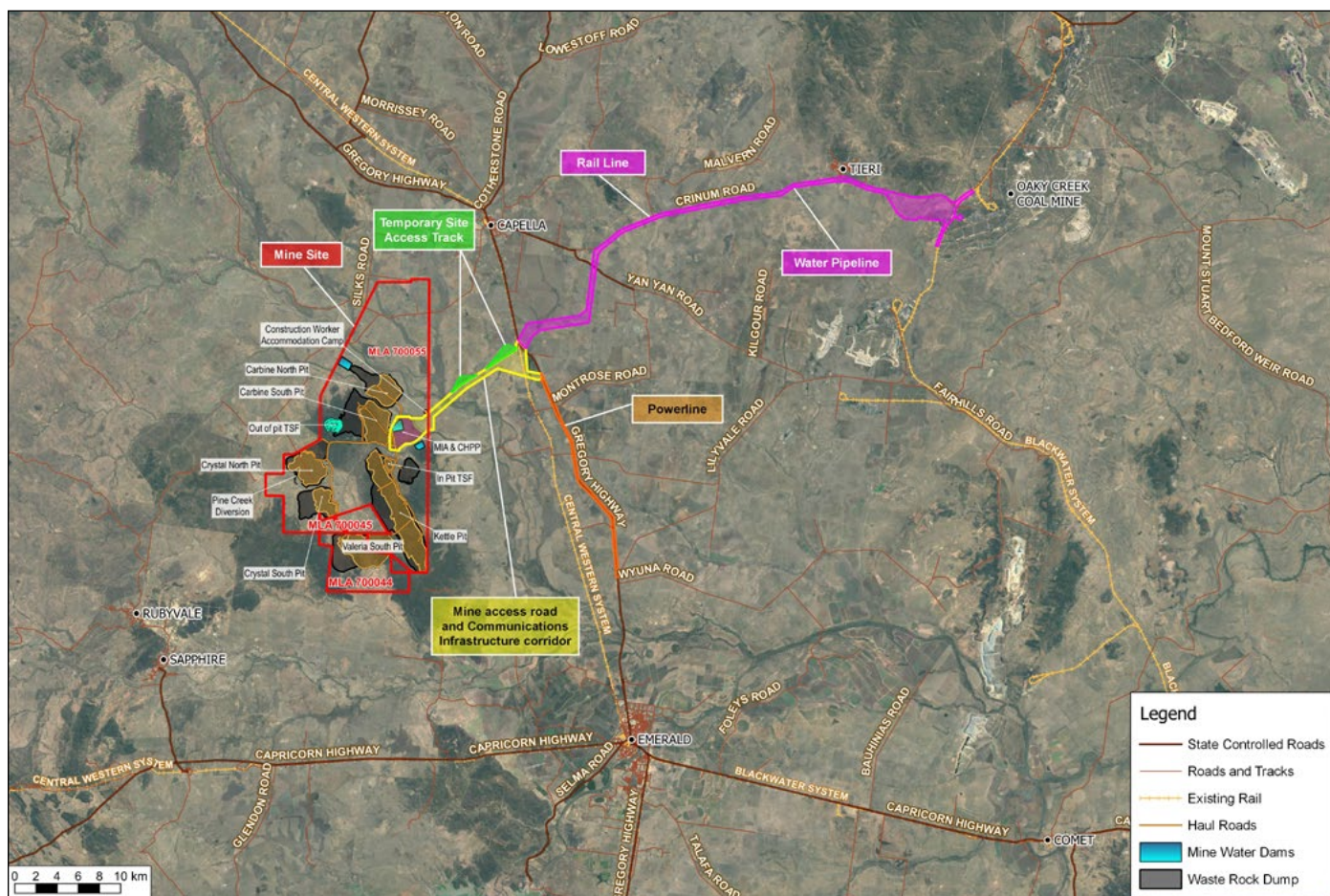
EPBC ACT REFERRAL DECISION

In October 2021, five (5) EPBC Act Referrals were submitted under the Environment Protection and Biodiversity Conservation Act 1999 (EPBC Act) for the construction and operation of the following project components:

- Open cut metallurgical and thermal coal mine, construction accommodation workers camp and access road
- Rail spur
- Water supply pipeline
- Powerline infrastructure
- Communications infrastructure

On 14 January 2022, the Department of Agriculture, Water and the Environment (DAWE) decided that each of the above EPBC Act Referrals are 'controlled actions'. This means that formal approval is required under the EPBC Act to address impacts to matters of national significance as a result of the project.

An overview map of the Project including Mine Site and infrastructure corridors (subject to approval) is shown below.



STUDIES BEING UNDERTAKEN

We are continuing to conduct environmental and engineering field surveys of the mine site and infrastructure corridors. The upcoming surveys are summarised below.

Geotechnical

The purpose of the geotechnical surveys is to understand the physical properties of soils and sub-soils along the proposed infrastructure corridors and mine site. The data gathered from the surveys informs the design of foundations for structures such as the mine infrastructure, roads and rail line. It will also provide data on the suitability of pavement material for fill, embankments and dam construction. These surveys commenced in early 2022 for a period of approximately 6 months.

Exploration drilling

Exploration drilling surveys are continuing to be undertaken predominately within the mine site. The purpose of exploration drilling is to identify the available coal resource. These surveys are anticipated to commence in quarter two of 2022 for a period of approximately 6 months.

Cultural Heritage

Cultural heritage surveys are continuing to be undertaken with the Western Kangoolu People to identify matters of indigenous significance.

Terrestrial Ecological

Terrestrial ecology surveys are continuing to be undertaken predominately within the infrastructure corridors. The reason for multiple terrestrial ecological surveys is to understand seasonal variation in flora and fauna habitats. The most recent round of survey was at the end of February 2022.

Soils Assessment

Soils surveys are continuing to be undertaken within the infrastructure corridors. The most recent round of survey was completed in March 2022.



MINE REHABILITATION PLANNING

We have continued refinement of planning for the rehabilitation of land at the end of mine life. We propose to align the final land use with the pre-mining land uses as far as practicable. For example, areas that are currently grazing land, we will aim to restore to grazing land.

In 2022 we will be commencing consultation with the local community to seek feedback on the proposed final land use. This consultation will include input from the Valeria Community Consultation Group, affected land holders, Central Highlands Regional Council and Traditional Owners. The feedback provided in the consultation will be considered in the preparation of the Progressive Rehabilitation and Closure Plan for the project.

HAVE YOUR SAY

To have your say on the upcoming government project approvals, please visit the links below:

Draft Terms of Reference

<http://www.statedevelopment.qld.gov.au/coordinator-general/assessments-and-approvals/coordinated-projects/current-projects>

If you have any questions or wish to discuss the Valeria Project with a member of our team, please feel free to contact us on 1800 512 100 or email valeria@glencore.com.au Information can also be found on our website <https://www.glencore.com.au/operations-and-projects/coal/projects/valeria-coal-project>

