

GLENCORE

Our business
in Australia.



About Glencore

Glencore produces and markets a wide range of energy, metal and agricultural commodities. Our products form the foundations of everyday life and are used in power generation, steel making, food processing, jet engines and mobile phones. We participate at every stage of the commodity supply chain – from pit to port and from farm to fork.

In 2015, we contributed more than \$13.5 billion to the Australian economy.

Our most significant economic contribution comes from our core business activities: employing people, sourcing from local communities, and paying taxes.



JOBS

16,000

DIRECT EMPLOYMENT
ACROSS AUSTRALIA



WAGES

\$1.9 b

ANNUAL WAGE AND
SALARY PAYMENTS



SPEND

\$9.0 b

ON GOODS AND SUPPLIERS,
INCLUDING SUPPORTING
OUR LOCAL SUPPLIERS



TAXES &
ROYALTIES

\$1.3 b

PAID TO STATE AND
FEDERAL GOVERNMENTS



TAXES &
ROYALTIES

\$10 b

PAID IN AUSTRALIA SINCE 2007

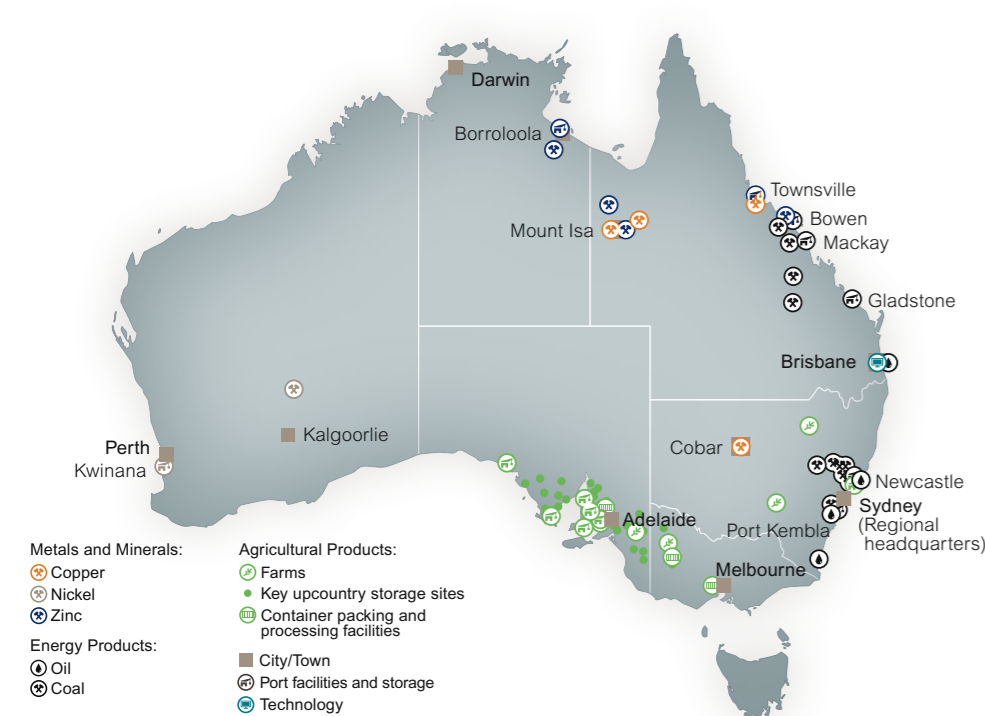


CAPITAL
INVESTMENT

\$23 b

ON SUSTAINING AND EXPANSIONARY
INVESTMENT ACROSS OUR AUSTRALIAN
BUSINESSES SINCE 2007

Since 2007, our business has invested over \$23 billion into Australia, building new operations and sustaining existing operations, plants and infrastructure. That equates to an average rate of investment of roughly \$2.5 billion every year or \$7 million a day, every day for the past eight years.



Our products in society

METALS AND MINERALS

COPPER

Copper is an excellent conductor of heat and electricity and is found in electrical wires, plumbing, building hardware, electrical appliances and brass goods.

NICKEL AND COBALT

Nickel is found in cutlery, cars, mobile phones, jet engines and rechargeable battery systems. Cobalt is used in specialty alloys, batteries and chemicals.

ZINC AND LEAD

Zinc is primarily used to galvanise metals such as iron and steel, which protects them from rusting. Lead is used in lead-acid batteries, used in mobile phone networks and in hospitals' emergency power supply.

ENERGY PRODUCTS

COAL

Coal is an affordable, reliable and abundant source of energy. Thermal coal generates about 40% of the world's electricity and coking coal is a key ingredient in making steel.

OIL

Oil is used for a wide range of purposes including as fuel for transportation, heating, electric power and petrochemicals.

AGRICULTURAL PRODUCTS

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We supply wheat, barley, canola, lentils, peas, chickpeas, faba beans, lupins, sorghum, soybean meal and cotton to the food, beverage, animal feed and clothing industries in Australia and overseas.

Glencore's marketing operations

Glencore's marketing operations involve the physical movement of commodities. We deliver commodities from places of surplus – both those we produce ourselves and those from third party suppliers – to where they are most in demand.

Marketing earnings are generated from a fee-like income from the handling of physical assets as well as arbitrage and blending and optimisation opportunities.

Our market insight, extensive logistics network and storage facilities differentiate us from other pure commodity producers.

Our integrated marketing and industrial businesses give us a thorough understanding of markets and a presence across the entire supply chain. This helps us fully understand the needs of our customers.

Many of the physical commodity markets in which we operate are fragmented or periodically volatile. This can result in arbitrage opportunities: the generation of different prices for the same products, as result of quality, time and geographic considerations.

Our ability to see and act upon arbitrage opportunities enables us to add value by sourcing, transporting, blending, storing or otherwise processing the right commodities.

