GLENCORE

Media Statement
Brisbane
6 February 2019

Glencore donates $1 million to North Queensland flood recovery

Glencore is pleased to announce a $1,000,000 donation towards North Queensland flood recovery efforts.

We have been saddened by the devastating impact of the current weather event across North Queensland on thousands of Queenslanders, their homes, livelihoods and communities.

While we understand the region is still responding to these weather events, we are pleased to signal our commitment to assisting with recovery efforts.

Glencore will work in cooperation with the Townsville City Council and Queensland Government to make sure that these funds go to the most appropriate disaster relief organisations.

As one of the largest Queensland employers and businesses operating in the Townsville region for almost 60 years, we have close ties to local businesses and community groups throughout the region and understand how tough it can be to get back on your feet and keep going when something like this happens.

Our thoughts are with the families affected by these events.

Glencore has over 7,500 employees in Queensland across coal, copper and zinc mining operations, including Mount Isa Mines, Ernest Henry Mine in Cloncurry, and our copper refinery located in Townsville.

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Notes for editors

Glencore

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities. The Group's operations comprise around 150 mining and metallurgical sites, oil production assets and agricultural facilities. With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing sectors. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 146,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.

Glencore Australia

Glencore has operated in Australia for nearly 20 years and holds significant interests in a range of commodity industries across all mainland states and the Northern Territory.

Headquartered in Sydney, we are a major Australian employer, with 16,300 people working across industries that include coal, copper, zinc, nickel, oil and agricultural products.

During 2017 in Australia, Glencore contributed more than $15 billion to the regional, state and national economies. The most significant economic contribution came from core business activities: employing people, sourcing from local communities, and paying taxes to host governments.

Glencore Queensland

Queensland is an important part of Glencore's Australian and global business. In 2017 we contributed more than $5.4 billion to Queensland's economy, including $3.3 billion in goods and services, $960 million in salaries and wages, and $576 million in taxes and royalties. We operate 11 mines, three metals concentrators, two smelters and a copper refinery. We also buy and sell grain and cotton from growers across the State, and supply fuel to wholesalers, independents and the marine fuel industry.

More information about our business in Queensland is available here:
http://www.glencore.com.au/en/publications/giabrochures/2017_Queensland_Corporate_Profile.pdf

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