

# GLENCORE

## Media release

Brisbane, 21 December 2017

### **Glencore welcomes grant of Mineral Development License for Aurukun bauxite resource**

Glencore welcomes the Queensland Government's grant of a Mineral Development License over the Aurukun bauxite resource, located south of Weipa and to the east of Aurukun in western Cape York.

Glencore will now be able to build on the significant community engagement work done since 2014. The next steps will involve a range of activities to evaluate the commercial development potential of the resource, including feasibility studies and environmental impact assessments.

Aurukun Bauxite Project Director Julian Farrugia said:

"Since we first began regularly visiting Aurukun four years ago, we have engaged openly and transparently with the local community and traditional owners, the Wik and Wik Way People.

"We have been very pleased with the welcome and support that we've received during this time.

"With the permission and assistance of the Traditional Owners, we've completed a number of initial on-ground environmental and technical studies during 2017 and we look forward to continuing to work with the community and our key stakeholders throughout the next phase of the project."

*ENDS*

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## Notes for editors

### **About Glencore**

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities. The Group's operations comprise around 150 mining and metallurgical sites, oil production assets and agricultural facilities.

With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 160,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.

### **Glencore in Australia**

Glencore has operated in Australia for nearly 20 years and holds significant interests in a range of commodity industries across all mainland states and the Northern Territory.

Headquartered in Sydney, Glencore is a major Australian employer, with about 15,600 people working across industries that include coal, copper, zinc, nickel, oil and agricultural products.

During 2016 in Australia, Glencore contributed more than \$12 billion to the regional, state and national economies. The most significant economic contribution came from core business activities: employing people, sourcing from local communities, and paying taxes to host governments.

### **Aurukun Bauxite Resource**

The Aurukun bauxite resource is located on land that is traditionally owned by the Wik and Wik Way People – one of the most prominent Indigenous communities in Australia. The resource is located south of Weipa and to the east of Aurukun, within a designated "restricted area" that comprises 11 deposits over an area spanning 75 kilometres long and 25 kilometres wide.

Glencore's initial project concept in 2013 included assessing the feasibility of an initial small-scale bauxite mine producing up to six million dry product tonnes per year over a 20 year mine life. The project concept involves a potential mining operation to extract, wash and screen bauxite from the Coconut bauxite resource which would be trucked and then barged to an off-shore transshipment point for export.

Further work conducted since 2015 has indicated the potential for an additional development of the Tcharawopin bauxite resource, a smaller deposit located closer to Aurukun, which could produce an unwashed bauxite product at 1.7 million tonnes per annum over a six year period.

Further information about our work on the resource can be found at: <http://www.glencore.com.au/en/who-we-are/Pages/aurukun-bauxite-project.aspx>