

GLENCORE

Media statement

Brisbane, 13 November 2017

Update on Rolleston sale process

Glencore notes speculation in today's Australian Financial Review in relation to the Wiggins Island Coal Export Terminal – which also refers to the sale process for our Rolleston coal mine – and the subsequent Aurizon ASX announcement.

There continues to be strong interest from a number of parties in our Rolleston mine, but Glencore has not yet reached any form of agreement or understanding with any party.

We welcome the reported interest from Macquarie Capital, Brookfield and Aurizon and are open to receiving a proposal from them and all other interested parties.

We will assess bids as they are received in line with the process timetable.

Selection of a preferred bidder and announcement of a binding transaction is expected in H1 2018.

About Rolleston coal mine

Glencore's Rolleston mine is a high quality asset that is forecast to produce 17 million tonnes of saleable thermal coal in 2018.

The mine has a track record of strong performance throughout the commodity cycle and has approval from the Queensland and Federal Governments to extend its mine life to beyond 2040.

Ends

Media contacts

Francis De Rosa

Mobile +61 417 074 751

Email francis.de.rosa@glencore.com

Allyn Hamonet

Mobile +61 418 228 075

Email allyn.hamonet@glencore.com.au

www.glencore.com.au



@GlencoreAus

Notes for Editors

About Glencore

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities. The Group's operations comprise about 150 mining and metallurgical sites, oil production assets and agricultural facilities.

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With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 155,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative. For more information, visit www.glencore.com.au

About Glencore in Australia

Glencore is a major Australian employer, with over 15,600 people working across industries that include coal, copper, cotton, grain and oilseeds, nickel, oil and zinc.

In 2016 we contributed more than \$12 billion to the regional, state and national economies, by employing people, sourcing from local communities, and paying taxes to our host governments.

For more information, visit www.glencore.com.au