

GLENCORE

Media statement
1 November 2016
Sydney, Australia

Glencore to restart operations at Integra underground mine in the Hunter Valley

Glencore has announced plans to restart mining at the Integra underground coal operation in the NSW Upper Hunter Valley for two years, potentially creating up to 275 new jobs.

Glencore acquired the underground mine (formerly Glennies Creek) last year from Vale. Bloomfield separately acquired the open cut mine, wash plant and rail loop.

The Integra underground mine has been on care and maintenance since July 2014 and Glencore has continued to assess options for a restart against global coal market conditions.

“The Integra mine has one longwall block already formed, providing an opportunity to begin mining with minimal delays or additional investment,” said Ian Cribb, head of Glencore’s Australian coal operations. “Over the next two years, we also plan to complete and extract coal from a second longwall block that has already been partially developed at the mine.”

Glencore expects to produce 1.3 million tonnes of high fluidity saleable coking coal at Integra in 2017 to meet a specific need identified in the metallurgical coal market.

With a number of our thermal coal mines having recently closed or reaching the end of their scheduled mine life, production at Integra is not expected to increase Glencore’s overall coal sales from Australia.

Glencore will manage the mine and we are working towards an early 2017 restart.

Ends

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Notes for Editors

About Glencore

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities. The Group's operations comprise of around 150 mining and metallurgical sites, oil production assets and agricultural facilities.

With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 160,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.

About Glencore's coal business in Australia

Glencore is one of Australia's largest coal producers with 12 mining complexes – including 16 operational mines – across New South Wales and Queensland.

We employ 7,650 Australians and in 2015 managed the production of more than 92 million tonnes of thermal and coking coal, predominantly for export.

We have a strong safety and environmental performance and play an active role in the development of low emission coal technology.

For more information, please visit www.glencore.com.au

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